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February 16, 2015

Via ECF

Honorable Lorna G. Schofield
U.S. District Court,
Southern District of New York
Thurgood Marshall Courthouse
40 Foley Square
New York, NY 10007

Re: *In re Foreign Exchange Benchmark Rates Antitrust Litigation*
Case No. 1:13-cv-07789-LGS (S.D.N.Y.)

Dear Judge Schofield:

Pursuant to the Court's February 6, 2015 Order (ECF No. 252), Plaintiffs write to provide the Court with a status report on the Plan of Distribution of the JPMorgan Chase & Co. and JPMorgan Chase Bank, N.A. (collectively, "JPM") Net Settlement Fund.

JPM and Plaintiffs (together, the "Parties") agreed, subject to the Court's approval, to appoint Kenneth R. Feinberg as the Settlement Administrator. In this role, Mr. Feinberg will advise the Parties on the development of the Plan of Distribution. Mr. Feinberg has extensive experience with the distribution of complex, multi-party settlements.

The Parties have been diligently working to develop the Plan of Distribution. The first step in this process is to analyze JPM's voluminous transactional data. Plaintiffs are in the process of determining the available data fields, examining sample transactional data sets, and integrating data sets into a single platform. In the next two weeks, Plaintiffs anticipate beginning the transfer of the necessary data from JPM.

In addition to the complexity of integrating very large data sets, other factors, as set forth in Plaintiffs' *ex parte* letter to the Court on the status of settlement discussions, will potentially impact the constitution of the Plan of Distribution. Accordingly, Plaintiffs respectfully propose

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that they provide the Court with a further update on the Plan of Distribution on or before March 20, 2015, or at another date convenient to the Court.

Very truly yours,

HAUSFELD LLP

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Interim Co-Lead Class Counsel

cc: All counsel of record